FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington | D C | 20549 | |
|------------|-----|-------|--|

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|------------------|

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Sen Baishali (Last) (First) (Middle) 225 LIBERTY STREET, 27TH FLOOR | | | | | 2. Issuer Name and Ticker or Trading Symbol theMaven, Inc. [MVEN] 3. Date of Earliest Transaction (Month/Day/Year) 11/17/2017 | | | | | | (Che | 5. Relationship of Reporting Per (Check all applicable) X Director Officer (give title below) | | | rson(s) to Issuer 10% Owner Other (specify below) | | |
|---|--|--|---|--------|--|------------------------|------------------------|-------------------|---|--------------------|------------------------|---|---|---|---|---|------------|
| (Street) NEW YO | | State) | 10281 (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line | Form filed by More than One Reporting Person | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed (| | is, or Beneficially les Acquired (A) or Of (D) (Instr. 3, 4 and 5 | | 5. Amount of | | Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction (Instr. 3 ar | on(s) | | | 111001. 47 |
| Common Stock | | | 10/01/2 | 1/2018 | | A | | 19,231 | A | \$0.00 | 19,2 | 231 | D | | | | |
| Common Stock | | | 01/01/2 | 1/2019 | | A | | 104,167 A | | \$0.00 | 123, | 123,398 | | D | | | |
| Common Stock | | 02/06/2 | 5/2020 | | A | | 62,500 | A | \$0.00 | 185, | 898 | D | | | | | |
| Common Stock | | 01/01/2 | 1/2021 | | A | | 83,333 | A | \$0.00 | 269, | ,231 | | D | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Ye | Code | action (Instr. | | | e of Securities | | | Derivative Security | | er of es ally g | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisal | ble | Expiration Date | Title | Amount or Number of Shares | | Transact (Instr. 4) | iion(s) | | |
| Options to purchase | \$1.2 | 11/17/2017 | | А | | 7,500 | | 12/31/20 |)17 | 11/17/2027 | Common Stock | 7,500 | \$0.00 | 7,50 | 0 | D | |
| Options to purchase | \$0.48 | 01/01/2018 | | A | | 45,000 | | 01/31/201 | 19 ⁽¹⁾ | 01/01/2028 | Common Stock | 45,000 | \$0.00 | 45,00 | 00 | D | |
| Options to purchase | \$0.46 | 04/10/2019 | | А | V | 241,820 ⁽²⁾ | | (3) | | 04/10/2029 | Common Stock | 241,820 | \$0.00 | 241,8 | 20 | D | |

Explanation of Responses:

- 1. Vests in equal monthly installments commencing on the last day of the calendar month in which the Grant was made and ending on the December 31 of such year.
- 2. Vesting is a combined overlay of Time-based, Stock-Price-based, and Stock-Listing-based conditions. Time-based vesting is 1/3 vest after 1 year, with the balance monthly over next 2 years. Stock-Price vesting is a potential downward adjustment to the otherwise Time-based vested shares, where such adjustment is based on the rolling 45-day Volume Weighted Average Price set against specific price targets. Stock Listing vesting means that no otherwise Time-based vasted shares are actually deemed as vested unless the Issuer's common stock is listed on a national securities exchange registered with the Securities and Exchange Commission under Section 6 of the Securities Exchange Act of 1934.
- 3. The ability to exercise is subject to both: i) vesting conditions (2) and ii) the Issuer's shareholders approving a requisite increase in authorized shares of common stock, after the date the grant was issued, that would apply to this grant.

/s/ Baishali Sen

02/02/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.